



LINDSAY E. AGGARWAL

Partner

St. Louis

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BIOGRAPHY

Lindsay Aggarwal focuses her practice on Broker-Dealers, Investment Advisers and individual securities industry professionals. She routinely represents firms and individuals in litigation, FINRA arbitrations and in SEC, FINRA and state regulatory investigations. Lindsay has significant experience with FINRA arbitrations, including customer-initiated cases and industry proceedings. She has successfully represented Broker-Dealers in cases relating to defamation, alleged unsuitability of investments, discretionary trading without authorization and promissory note collection, among others.

Lindsay also has an extensive complex litigation practice. She regularly assists clients with property tax issues and contractual disputes. She has significant experience representing clients in the telecommunications industry relating to tax classification and treatment.

CIVIC INVOLVEMENT & HONORS

- *The Best Lawyers in America*®: *Ones to Watch*, 2023-2024
- Recipient, [Missouri Lawyers Media Women's Justice Award 2022](#)
- Board Member, St. Louis Children's Hospital Development Board
- Previous Co-chair of the BCLP Motion for Kids Initiative
- Gerald R. Ortvals Law Practice Award, The Common Good Awards, Legal Services of Eastern Missouri (LSEM) – jointly awarded with team of firm attorneys and client
- 2021 Up & Coming Award, Missouri Lawyers Media
- 2018 Wells Fargo Diversity College

PROFESSIONAL AFFILIATIONS

- Securities Industry and Financial Markets Association's Compliance & Legal Society
- Bar Association of Metropolitan St. Louis

COMMITTEE CONTENT

Recruitment Committee

Mentoring Committee

ADMISSIONS

- Illinois, 2014
- Missouri, 2013
- United States District Court for the Eastern District of Missouri

EDUCATION

Saint Louis University, J.D., *magna cum laude*, Order of the Woolsack, 2013

Vanderbilt University, B.A., *summa cum laude*, 2010

RELATED PRACTICE AREAS

- Business & Commercial Disputes
- Financial Institutions
- Finance
- Sports & Entertainment Contract, Endorsement & Celebrity Representation Practice
- Anti-Doping Practice
- Sports & Event Venue Real Estate Infrastructure and Operation
- Naming Rights & Sponsorship Practice
- Sports & Entertainment M&A Practice
- Sports & Entertainment Litigation Practice
- Collegiate Sports Practice
- Sports & Entertainment Specialty Counseling Practice
- Entertainment Industry Practice
- Olympic & National Governing Body Practice
- Professional Sports Team Practice
- Litigation & Dispute Resolution
- Broker-Dealer and Investment Advisor Regulatory Enforcement, Disputes and Investigations
- Sports & Event Financing
- Sports & Entertainment

EXPERIENCE

- Co-represented broker-dealer in FINRA arbitration in which customer sought \$4 million in damages (plus punitive damages, fees, and interest) for alleged unauthorized trades, and obtained award denying all claims. Delivered opening statement, examined multiple corporate witnesses and expert, and prepared key pleadings.
- Represented broker-dealer in FINRA arbitration in which former representative sought \$2.5 million in compensatory damages and \$5 million in punitive damages for alleged defamation. In connection with lead counsel, obtained award denying all claims. Examined multiple witnesses, prepared and examined expert, oversaw large document production, and prepared key pleadings.
- Served as second chair for JAMS arbitration in which arbitrator denied the entirety of customer's claim against client cryptocurrency exchange for almost \$500,000 relating to the alleged "phishing" of his account. Prepared key pleadings, prepared direct and cross examination outlines, and prepared witnesses for examination.

- Represented broker-dealer with lead BCLP attorney in two-week U-5 defamation FINRA hearing and obtained award denying all claims. Prepared key pleadings, prepared direct and cross examination outlines, and prepared witnesses for examination.
- Argued and obtained dismissal of U-5 defamation case against broker-dealer prior to FINRA hearing on the merits.
- Regularly represent broker-dealer in FINRA arbitrations relating to collection of outstanding promissory notes, and have obtained multiple awards for full amount owed.
- Regularly prepare regulatory responses on behalf of broker-dealers in response to SEC, FINRA and state regulator investigations.
- Served as second chair in eminent domain jury trial and obtained favorable verdict.
- Represent individual and corporate taxpayers in hearings before Saint Louis County Board of Equalization and proceedings before the Missouri State Tax Commission.

RESOURCES

PUBLICATIONS

- Bulletin: "FINRA's 2018 Regulatory and Examination Priorities," January 22, 2018
- Bulletin: "New Rule Regarding Financial Exploitation of Seniors to Become Effective February 5, 2018," January 4, 2018
- Bulletin: "OCIE Publishes Risk Alert Summarizing Observations from Recent Cybersecurity Examinations," August 11, 2017
- Prepared chapters for the Broker-Dealer Litigation Annual Survey published by the American Bar Association, 2016 and 2017
- Bulletin: "SEC Publishes Forum Selection Memo in Wake of Criticism," May 13, 2015
- "Losing the Game: An Analysis of the *Brown v. Entertainment Merchants Association* Decision and Its Ramifications in the Area of 'Interactive' Video Games," Saint Louis University Law Journal, 2013

SPEAKING ENGAGEMENTS

- Speaker at 2018 and 2019 St. Louis Wells Fargo Diversity Continuing Legal Education Program

RELATED INSIGHTS

News

Dec 04, 2024

The Birth of a New Purpose: Lindsay Wuller Aggarwal on the Inspiration Behind BCLP's Parental Leave Program in Law.com

Insights

Nov 29, 2024

SEC Enforcement Tea Leaves: Expected Priorities in the Second Trump Administration

In this article, attorneys from BCLP's Financial Services Disputes and Investigations (FSDI) team predict the next Administration's SEC Enforcement priorities. The FSDI team includes former SEC, FINRA, and CFTC enforcement attorneys and former federal prosecutors. The team advises clients on SEC and FINRA enforcement, and other securities litigation, matters. How will President-elect Trump's reelection impact the SEC's enforcement priorities? We looked for clues from the first Trump Administration's Enforcement program, and also from the agency's current Republican Commissioners. In the new Administration, we expect the SEC (1) to emphasize protecting retail investors, (2) to refocus crypto enforcement actions on fraudsters, and (3) to take a more conservative approach to corporate disclosure and cybersecurity cases.

News

Jun 28, 2024

Balancing Roles: BCLP Partner Lindsay Wuller Aggarwal Champions New Parental Leave Coaching Program

Awards

Aug 17, 2023

The Best Lawyers in America® 2024

Awards

Jun 08, 2023

Legal 500 US 2023

Insights

Jan 19, 2023

What is your firm doing to ensure employee communications on personal devices are collected and preserved?

Awards

Aug 18, 2022

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Insights

Jun 06, 2022

The SEC's Continued Efforts to Dive Feet First into Climate Control and ESG Initiatives

On May 25, 2022, the U.S. Securities and Exchange Commission ("SEC") provided notice of proposed rulemaking aimed at Investment Advisers ("Advisers"), Investment Companies and Business Development Companies

(collectively “Funds”) that market themselves as incorporating environmental, social and governance (“ESG”) factors into their investment selection process or overall investment strategies. The public comment period will be open for 60 days following the SEC’s announcement. The proposed rules seek to standardize the categorization of ESG strategies and require Advisers and Funds to provide more specific disclosures in their fund prospectuses, annual reports, and brochures, as well as enhanced ESG reporting requirements on Forms N-CEN and ADV Part 1A, with the quantity of disclosures commensurate with the standardized categorizations. The SEC’s proposed rules follow a related announcem...

Awards

May 10, 2022

BCLP Partner Honored with 2022 Women’s Justice Award