

## News

## BCLP ADVISES VICTORY GROUP ON ITS ACQUISITION OF 103 – 105 JERMYN STREET, LONDON

Apr 28, 2025

International law firm BCLP, alongside Wedlake Bell LLP, has advised Victory Group on its acquisition of 103-105 Jermyn Street, its first acquisition in London. Victory plans to refurbish and extend the existing building to unlock additional floorspace, new amenity space and terraces. The project is targeting delivery next year.

LBS Properties will act as Development Manager in connection with the refurbishment and BCLP is finalising the terms of LBS's appointment as well as advising more generally on the refurbishment, including rights of light matters.

Erik Moresco, Founder and Managing Partner, Victory Group commented: "The transaction needed to be completed within an extremely short time frame and Victory completed it start to finish in less than 20 days. We look forward to delivering the project in 2026. This acquisition continues our thematic investing in creating highly sustainable, best-in-class assets that we believe provide the best risk adjusted investments in the current highly volatile market."

The BCLP team was led by Partner **Sam Narula**, assisted by Partners **Mateen Khan** (Real Estate), **Gareth Stringer** (Construction), **Luke Mines** (Corporate Real Estate and Funds), **Andy West** (Tax) and **Victoria Blanchard** (Real Estate Disputes), Senior Associate **Carly Curtis** (Real Estate Disputes), and Associate Director **Jeremy Bark**.

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