

#### News

# BCLP ADVISES CARREFOUR ON NEW FRANCHISE WITH APPAREL GROUP IN INDIA

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BCLP has advised Carrefour on its new franchise with Apparel Group in India. This partnership keeps Carrefour well on-target to complete its strategic plan to expand into 10 new countries by 2026.

Apparel Group will exclusively open and operate Carrefour-branded food retail stores in India, starting with Delhi NCR and northern India, and aiming to rapidly grow the number of stores in India over the next three years and beyond.

This partnership continues BCLP's strong relationship with Carrefour, having previously advised on new, renewed and revised franchise arrangements across Europe, MENA, and Sub-Saharan Africa.

"We are very pleased to have again worked with BCLP as our trusted adviser on our latest expansion project, our exciting new partnership with Apparel Group, through which we will bring the Carrefour brand back to the Indian market", said Patrick Lasfargues, CEO, Carrefour International Partnership.

The BCLP team included **Jinal Shah** (UK Managing Partner, Corporate Transactions), **Richard Shaw** (Partner, Technology, Commercial and Government Affairs), **George Avery** (Senior Associate, Corporate Transactions), and **Eleanor Powell** (Associate, Technology, Commercial and Government Affairs).

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