

News

BCLP ADVISES ON FINANCING OF SOLAR PROJECTS FOR CIBC

Mar 18, 2025

BCLP recently represented Canadian Imperial Bank of Commerce ("CIBC") as local counsel in connection with a \$509 million total financing package for the development of a projected 430MW solar facility project to be located in Scott County, Missouri. The facilities, Kelso 1 & 2 Solar Projects, will be developed and operated by Arevon Energy, Inc., a leading renewable energy company headquartered in Scottsdale, AZ, and will be the company's first utility-scale renewable energy project in Missouri.

"CIBC is proud to act as Left Lead Arranger, Coordinating Lead Arranger, Bookrunner, Green Loan Coordinator, and Administrative Agent for the financing of the Kelso Solar Projects," said Ines Serrao, Managing Director and Head of U.S. Renewables at CIBC. "Supporting leading renewable platforms, such as Arevon, underscores CIBC's ongoing commitment to the U.S. renewable energy sector, as we work toward enabling a more sustainable economy."

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