

News

BCLP ADVISES HELABA AND BERLIN HYP ON EARLY EXTENSION OF THE 'EMMA PORTFOLIO' FOR AURELIS

Mar 21, 2025

International law firm BCLP has advised Landesbank Hessen-Thüringen Girozentrale (Helaba) and Berlin Hyp AG on the early extension of the financing for Emma, a real estate portfolio of Aurelis Real Estate GmbH ('Aurelis').

Consisting of 46 properties, the broadly diversified portfolio spans nine federal states, with a focus on Munich, Nuremberg, Rhine-Ruhr and Stuttgart. It includes land, logistics properties, industrial/production properties, and office properties.

Originally due to run until the end of 2026, the financing was extended ahead of schedule to November 2030. The financing volume amounts to a mid-three-digit million euro sum.

Aurelis specializes in project development, and asset and property management. The company develops site-specific concepts for brownfield sites and undertakes construction, refurbishment, and expansion projects for commercial, logistics, and office properties. Aurelis manages around 150 assets, ensuring the portfolio's value is maintained and increased.

Dr. Jan Peter Annecke, Head of Real Estate Finance, said: "We are delighted to have extended this exciting and complex financing together with our customer Aurelis. In a challenging market environment, this substantial refinancing provides a high degree of financial planning security for all parties involved."

Oliver Hecht, Head of Domestic Sales, Berlin Hyp, commented, "We would like to thank Aurelis for the trust they have placed in us and look forward to continuing our cooperation."

The BCLP team was led by Partner Frank Schwem and consisted of Counsel Tony Sparing, Associates Dr Zsuzsanna Somogyi-Csizmazia, LL.M. and Katerina Diamantopoulou, and Transactions Manager Romy Damm (all Real Estate Finance, Frankfurt am Main).

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