

News

BCLP SUCCESSFULLY ADVISES ON THE \$1 BILLION SALE OF MOTT CORPORATION TO IDEX CORPORATION.

Sep 20, 2024

A BCLP cross-office team advised the trustee of the Mott Corporation Employee Stock Ownership Trust (Mott ESOP), the 100% owner of Mott Corporation, during a recent transaction, marking another high-value and high-profile ESOP transaction for the firm's ESOP Team. IDEX, known for developing and manufacturing fluid systems, optics systems, and other specialty-engineered products, will significantly enhance its market presence through this acquisition. Mott Corporation, an industrial machinery manufacturing powerhouse, specializes in the custom design and manufacturing of products across all markets— particularly in semiconductor fabrication, energy transition, medical technologies, space & defense, and water purification sectors. The deal resulted in approximately \$684 million in consideration for the Mott ESOP plan participants, representing a large premium over the prior year's valuation.

The BCLP deal team was led by Partners Rob Lystad and Steve Schaffer, with Associates Griffin Davis and Alex Richman; Partners Cass Hollis and Rick Arenburg; Partner Christian Auty; Associate Greg Linde; Partner Jessica Edwards; Counsel Lucinda Althaus; Partner Bard Brockman; Partner Ken Achenbach and Associate Aaron Lapniewski; and Partner Erin Brooks.

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MEET THE TEAM



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