

News

BCLP ADVISE BURSTONE ON THEIR STRATEGIC PARTNERSHIP WITH BLACKSTONE IN RELATION TO ITS €1.1BN PAN-EUROPEAN LOGISTICS PORTFOLIO

Sep 16, 2024

BCLP advised JSE-listed REIT Burstone on its strategic partnership with Blackstone, involving the sale to Blackstone of an 80% stake in Burstone's €1bn+ pan-European logistics portfolio held through Luxembourg, with Burstone retaining a 20% stake and continuing to manage the portfolio. The strategic partnership will look to aggregate further industrial and logistics properties across Burstone's core European markets.

The initial 1.2m sq ft portfolio includes 32 logistics properties in seven countries across Europe, including Germany, France, and the Netherlands.

The large multi-jurisdictional, multi-disciplinary BCLP team led by **John Bennett**, Corporate Real Estate & Funds partner, included Partner **Luke Mines**, Associate Director **Laura Patao-Caminas**, Senior Associate **Jacquelynn Baey**, Associates **Katharina Jungclaussen**, **George Dunne**, and trainee **Harriet Lowe**; Global Head **Elizabeth Bradley**, Associate Director **Paul Williams**, and Partner **Ambroise Foerster** and Senior Associate **Jordan Reinert** (Luxembourg) supported by Partners **Andy West** and **Christine Daric**, Senior Associates **Thomas Poiret** and **Iris Pariset-Hauret**, Associates **Hind Sehnoun**, **Allegra Benitah** and **Sarah Johnson** and trainee **Gabrielle Luk** (Tax); Head of Real Estate in France **Henry Ranchon**, Partner **Emma Le Wita**, Counsels **Kirsten-Inger Wöhrn**, **Edouard Alcouffe** and **Suzy Lasry**, and Associates **Maxime Rouah**, **Claire Poirot**, **Owen Etwaroo** and **Tom Pounds** (Real Estate); Partner **Gordon McMillan**, Senior Associate **Sam Burke**, Associate **Iris Bajraktari**, and trainee **Rachel Naylor** (Real Estate Finance); Associate **Maria Diaz Narvaez** and Trainee **Suelynn Lee**, Arbitration Real Estate and Construction Disputes Senior Associate **Nadia Hubbuck**; Partner **Geraldine Scali**, Associate Director **Benjamin Wheeler**, Senior Associate **Kate Jeffery** and Associate **Krish Raichura** (Technology, Commercial and Government Affairs); Counsel **Andrey Latyshev** and Associate **Melanie Reichmann**; Employment Senior Associate **Mark Kaye** (Financial Transactions); Associate Director **James Anderson**; and Senior Legal Project Manager **Hayleigh Henderson** and Legal Project Coordinators **Saphia Joseph** and **Ellie Radley**.

RELATED PRACTICE AREAS

- Real Estate
- Corporate Real Estate and Funds
- Real Estate Tax
- Real Estate Finance

MEET THE TEAM



John Bennett

London

john.bennett@bclplaw.com

[+44 \(0\) 20 3400 4363](tel:+442034004363)

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.