

**News**

## **BCLP ADVISES SHORE CAPITAL MARKETS AND ZEUS CAPITAL**

Aug 19, 2024

BCLP has advised Shore Capital Markets (as nominated adviser and joint broker) and Zeus Capital (as joint broker) on the proposed reverse takeover, placing and re-admission to trading on AIM by EARNZ PLC.

The transaction involves EARNZ PLC conditionally entering into agreements to acquire Cosgrove & Drew Limited and South West Heating Services Ltd, both in the energy services sector. Alongside the acquisitions, EARNZ PLC conducted an institutional conditional placing, with the net proceeds intended to satisfy the cash consideration payable for the acquisitions and to provide working capital for the enlarged Group. It is expected that EARNZ PLC's new shares will be admitted, and its existing shares re-admitted, to trading on AIM on 29 August 2024, subject to (amongst other things) Earnz PLC's shareholders approving the transactions amongst other conditions.

The board of EARNZ PLC believes these acquisitions align with its corporate strategy to capitalize on the global drive for decarbonization and plans to pursue this strategy through further acquisitions. At BCLP, we are proud to have advised on this deal, demonstrating our ability to assist clients in the energy transition sector, particularly within the context of capital markets.

Our team was led by Corporate Finance Partner Tom Bacon, with support from Lara Rush, Florence Ha, John Adamson from the UK M&A and Corporate Finance practice, and Miriam Walters-Manneh from the UK Energy, Environment and Infrastructure practice.

### **RELATED PRACTICE AREAS**

- M&A & Corporate Finance

## MEET THE TEAM



**Tom Bacon**

London

[tom.bacon@bcplaw.com](mailto:tom.bacon@bcplaw.com)

[+44 \(0\) 20 3400 3706](tel:+44(0)2034003706)



**Lara Rush**

London

[lara.rush@bcplaw.com](mailto:lara.rush@bcplaw.com)

[+44 \(0\) 20 3400 2291](tel:+44(0)2034002291)



**Florence Ha**

London

[florence.ha@bcplaw.com](mailto:florence.ha@bcplaw.com)

[+44 \(0\) 20 3400 2168](tel:+44(0)2034002168)



## **John Adamson**

London

[john.adamson@bclplaw.com](mailto:john.adamson@bclplaw.com)

+44 (0) 20 3400 3375

---

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon ([kathrine.dixon@bclplaw.com](mailto:kathrine.dixon@bclplaw.com)) as the responsible attorney.