

**News**

## **BCLP ADVISES ALPHITAN AND ITS FOUNDERS ON WATERLAND PRIVATE EQUITY'S ACQUISITION OF A STAKE IN THE COMPANY**

Aug 05, 2024

BCLP advised The Alphitan Group and its founders on the acquisition of a stake in its company by the investment fund Waterland Private Equity. Waterland Private Equity became a shareholder alongside founders Jean-Louis Yang, Jérôme Siat and the company's main managers.

BCLP advised Alphitan Group and its founders on Waterland Private Equity's acquisition of a stake in its company. Waterland Private Equity became a shareholder alongside founders Jean-Louis Yang, Jérôme Siat and the company's main managers.

Alphitan is one of Europe's leading providers of operational maintenance services for electronic systems and electric motors in industrial and on-board equipment. It operates for numerous customers in a wide range of sectors, including food processing, railways, semiconductors, aeronautics and the automotive industry.

This operation will enable the group to accelerate its development, notably through targeted international acquisitions and investment in cutting-edge innovations, such as predictive maintenance. The objective is to position the Group as a benchmark in the maintenance of complex electronic systems on a European scale.

The BCLP team advising Alphitan is composed of Partner **Didier Bruère-Dawson** (Restructuring); Partner **Jean-Patrice Labautière**, Senior Associate **Paul Ast** and Associate **Maël Bobard** (Corporate Transactions); Partner **Christine Daric**, and Senior Associate **Thomas Poiret** (Tax); Partner **Julie Catala Marty** (Competition and Foreign Investment) and; Partners **Marion Brière Ségala** (French Employment Law) and **Julia Schweitzer** (German Employment Law).

During this transaction, BCLP was notably involved in the repayment of the bond debt of the Capza investment fund (Alphitan's partner since 2018), the refinancing of Waterland with the creation of a joint holding company with the founders, and the refinancing of senior debt with a banking pool led by LCL.

## RELATED PRACTICE AREAS

- Real Estate Private Equity, Investments & REITs
- Restructuring & Insolvency/Special Situations
- Taxation of Corporate Transactions
- Employment & Labor

## MEET THE TEAM



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