

News

BCLP ADVISES NATWEST AND AN INSTITUTIONAL LENDER ON A £155M REDEVELOPMENT FACILITY FOR 100 NEW BRIDGE STREET, LONDON

May 28, 2024

BCLP has advised NatWest and an institutional lender on providing a £155 million facility for the redevelopment of 100 New Bridge Street, London: a carbon-friendly office redevelopment of the former Baker McKenzie London HQ. NatWest is providing £50 million of the £155 million facility.

The best-in-class scheme is owned by a joint venture between developer Helical plc and a vehicle led by Orion Capital Management LLP. The joint venture has also signed a building contract with Mace.

Construction work has already commenced and the building is scheduled to complete in March 2026.

Benedict West, Partner for Real Estate Finance at BCLP, commented: “We are delighted to have worked with long-standing client NatWest and another institutional lender on the financing of this brilliant development. The BCLP team collaborated to deliver this financing and bring all of the workstreams together across finance, real estate, planning, construction and tax. This transaction underlines BCLP’s strength in depth and expertise across all aspects of real estate.”

The BCLP team was led by **Benedict West** (Partner, Real Estate Finance) and **Naveen Vijh** (Partner, Real Estate Finance), working with **Iris Bajraktari** (Associate, Real Estate Finance), **Alistair Faiers** (Trainee, Real Estate Finance), **Suelynn Lee** (Trainee, Real Estate Finance) and **Antonio Rodrigues** (Paralegal, Real Estate Finance), working with a cross-departmental team including **Juliet Thomas** (Partner, Real Estate), **Elasah Mastin** (Associate Director, Real Estate), **Natalie Williamson** (Associate, Real Estate) and **Kate Hamilton** (Trainee, Real Estate); **Gareth Stringer** (Partner, Construction), **Hannah Crockett** (Consultant, Construction), **Sophie Broddle** (Associate, Construction), **Jack McFadden** (Associate, Construction) and **Beatrice Palmitessa** (Trainee, Construction); **Giles Pink** (Partner, Planning & Zoning) and **Rosalind Nuttall** (Senior Associate, Planning & Zoning); **Victoria Blanchard** (Partner, Real Estate Disputes) and **Megan Davies** (Senior Associate, Real Estate Disputes); **Mark Brailsford** (Partner, Corporate Tax), **Hugo Clark-Ryan** (Senior

Associate, Corporate Tax), **Andrew Cromb** (Senior Associate, Corporate Tax) and **Rui Ci Lee** (Trainee, Corporate Tax).

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MEET THE TEAM



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